

**IN THE SECURITIES APPELLATE TRIBUNAL
AT MUMBAI**

Date: 16.03.2026

Appeal No. 82 of 2026

[Along with Misc. Application Nos. 284 and 285 of 2026]

Yayaati Hasmukhray Nada and Ors. ...Appellants

Versus

Securities and Exchange Board of India ...Respondent

Ms. Komal Punjabi, Advocate with Mr. Nirmal Chopda,
Advocate i/b VRAJ Legal for Appellants.

Mr. Manish Chhangani, Advocate with Mr. Sumit Yadav,
Mr. Abhay Chauhan and Mr. Atul Agrawal, Advocates i/b The
Law Point for the Respondent-SEBI.

ORDER:

Call on March 18, 2026.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

16.03.2026
PK